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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

-against-

NORTHSHORE ASSET MANAGEMENT, LLC, et al.,

Defendants.

ORDER AUTHORIZING THE RECEIVER TO ABANDON CERTAIN PROPERTY OF THE RECEIVERSHIP ESTATE

Upon the application ("<u>Application</u>") of Arthur Steinberg, the court-appointed receiver (the "<u>Receiver</u>") for Northshore Asset Management, LLC ("<u>Northshore</u>"), and its affiliated entities and funds (collectively, the "<u>Receivership Estate</u>"), seeking an order authorizing him to abandon certain Receivership Estate property or otherwise to dispose

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Civil Action No. 05-CV- 2192 (WHP) of it; and it appearing that due notice of the Application has been given; and that no other

or further notice of the Application need be given; and no objections to the Application

having been made; and after due deliberation and sufficient cause appearing therefor; it is

hereby

ORDERED, that the Application is approved in all respects; and it is further

ORDERED, that the Receiver is authorized to abandon the office furniture and

miscellaneous property that was not sold at public auction ("Remaining Personal

Property"); and it is further

ORDERED, that the Receiver is authorized to donate a portion or all of the

Remaining Personal Property to a charity, if a charity is located that will accept a portion

or all of the Remaining Personal Property or otherwise to dispose of it; and it is further

ORDERED, that the requirement set forth in Rule 7.1 of the Rules of the District

Court for the Southern District of New York requiring a memorandum of law is hereby

dispensed with and waived; and it is further

ORDERED, that this Court shall retain jurisdiction with respect to all matters

arising from or relating to the implementation of this Order.

Dated: New York, New York

August __ 2009

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